



## Daily Technical Outlook



Daily Pivots

| R3    | R2    | R1    | Pivot | S1    | S2    | S3    |
|-------|-------|-------|-------|-------|-------|-------|
| 25297 | 25239 | 25150 | 25093 | 25004 | 24946 | 24857 |

| METRICS                               | INSIGHTS                                                                                                                                                                                                                                                                               |
|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Short-Term Price Regime               | Uptrend                                                                                                                                                                                                                                                                                |
| Technical Pattern                     | None                                                                                                                                                                                                                                                                                   |
| Notable Candlestick/Bar Pattern       | Bearish candle                                                                                                                                                                                                                                                                         |
| Percentage of stocks above 5-Day SMA  | 30%                                                                                                                                                                                                                                                                                    |
| Percentage of stocks above 20-Day SMA | 32%                                                                                                                                                                                                                                                                                    |
| Advance-Dcline Ratio                  | 0.6                                                                                                                                                                                                                                                                                    |
| Proximity to 20/50/100/200 SMA (%)    | 50-Day (0.1)                                                                                                                                                                                                                                                                           |
| Daily Strength Indicator(RSI)         | RSI is moving downward and is quoting below its reference line.                                                                                                                                                                                                                        |
| RSI Interpretation                    | It indicates a negative bias.                                                                                                                                                                                                                                                          |
| Trend score                           | -5 (Strong Bearish)                                                                                                                                                                                                                                                                    |
| Quick Takeaway                        | The trend-deciding level for the day is 25093. If Nifty trades above this level, it may further rally up to 25150-25239-25297 levels. However, if it trades below 25093 levels, we may witness profit booking in the market, and the index may correct up to 25004-24946-24857 levels. |

Price Gainers

| Script ID | Price  | %Chg |
|-----------|--------|------|
| ETERNAL   | 299.8  | 10.3 |
| HDFCLIFE  | 763.3  | 1.5  |
| TITAN     | 3472.4 | 1.2  |
| HINDALCO  | 690.1  | 1.1  |
| BEL       | 403.1  | 0.8  |

Price Losers

| Script ID   | Price  | %Chg |
|-------------|--------|------|
| SHRIRAMFIN  | 640.2  | -2.4 |
| EICHERMOT   | 5439.5 | -2.1 |
| ADANIPILOTS | 1420.7 | -2.1 |
| TATAMOTORS  | 673.4  | -2.0 |
| JIOFIN      | 310.8  | -2.0 |



Daily Pivots

| R3    | R2    | R1    | Pivot | S1    | S2    | S3    |
|-------|-------|-------|-------|-------|-------|-------|
| 57725 | 57506 | 57131 | 56911 | 56537 | 56317 | 55942 |

| METRICS                               | INSIGHTS                                                                                                                                                                                                                                                                            |
|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Short-Term Price Regime               | Uptrend                                                                                                                                                                                                                                                                             |
| Technical Pattern                     | None                                                                                                                                                                                                                                                                                |
| Notable Candlestick/Bar Pattern       | Sizable bearish candle                                                                                                                                                                                                                                                              |
| Percentage of stocks above 5-Day SMA  | 17%                                                                                                                                                                                                                                                                                 |
| Percentage of stocks above 20-Day SMA | 25%                                                                                                                                                                                                                                                                                 |
| Advance-Dcline Ratio                  | 0.2                                                                                                                                                                                                                                                                                 |
| Proximity to 20/50/100/200 SMA (%)    | 20-Day (-0.4), 50-Day (1.0)                                                                                                                                                                                                                                                         |
| Daily Strength Indicator(RSI)         | RSI is moving downward and is quoting below its reference line.                                                                                                                                                                                                                     |
| RSI Interpretation                    | It indicates a negative bias.                                                                                                                                                                                                                                                       |
| Trend score                           | -5 (Strong Bearish)                                                                                                                                                                                                                                                                 |
| Quick Takeaway                        | The trend-deciding level for the day is 56911. If Bank Nifty trades above this level, it may rally up to 57131-57506-57725 levels. However, if it trades below 56911 levels, we may witness profit booking in the market, and the index may correct up to 56537-56317-55942 levels. |

Price Gainers

| Script ID | Price  | %Chg |
|-----------|--------|------|
| ICICIBANK | 1473.6 | 0.5  |
| HDFCBANK  | 2007.1 | 0.3  |
|           |        |      |
|           |        |      |
|           |        |      |

Price Losers

| Script ID  | Price | %Chg |
|------------|-------|------|
| AUBANK     | 725.8 | -3.6 |
| CANBK      | 108.1 | -3.6 |
| PNB        | 109.3 | -2.9 |
| IDFCFIRSTB | 72.4  | -2.1 |
| INDUSINDBK | 843.2 | -1.8 |

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